

A. H. A. PRESIDENT & CEO

CFO/ Financial Operations Housing Choice Vouchers Real Estate Development and Acquisition

Human Resources Real Estate Operations

# **Mission Statement**

To provide quality affordable housing for the betterment of our community.

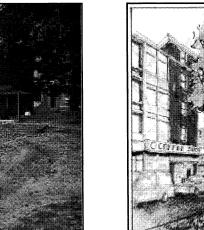
## College Town at West End

387 Joseph E. Lowery Boulevard Atlanta, GA 30310



\$477.2 MM

Last Update: 3/8/05



BEFORE REVITALIZATION

#### **PROPERTY DATA**

Status: Phases 1 and 2 are currently under construction. Phases 3 and 4 are being master-planned.

Construction Start Date: 06/2003

Development Completion Date: 12/2007 (HOPE VI/HUD)
Development Completion Date: 12/2008 (Master Plan)

Acerage: 36.0 Number of Phases: 7

## **DEVELOPMENT PROGRAM (ESTIMATE)**

#### **Multi-Family Rental**

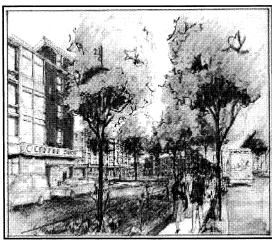
Public Housing	424 (44%)
LIHTC	219 (23%)
Market Rate	311 (33%)
Total Multi-Family Rental	954 (100%)
Project Based Section 8	90 ( 9% )

## **For-Sale Homes**

Total For-Sale Homes	74 (100%)
Market Rate	54 (73%)
Affordable	20 (27%)

Retail: Neighborhood-serving retail on "town center" in heart of development

Amenities: "CollegeTown" for A.U. Center schools, walking distance from campus, extensive parks & green space, community center, great neighborhood schools, small lnn.



AFTER REVITALIZATION

## **FINANCING DATA**

## **Master Plan Investment**

**Total Economic Impact** 

Total Area Investment	\$341.3	MM
Other Neighborhood Investment	\$341.3	MM
Area Investment		
Total Master Plan Investment	\$135.9	MM
Public Improvements	\$16.6	MM
Private Debt/Equity: Non Housing	\$17.5	MM
Private Debt/Equity: Housing	\$62.5	MM
AHA/HUD	\$39.3	MM

#### PARTNERSHIPS AND STAKEHOLDERS

Development Partner Entity: Joint Venture of Integral Properties and Real Estate Strategies

Property Manager: Integral Management Services

Major Stakeholders: City of Atlanta, Fulton County, MARTA, A.U. Center Colleges and Universities, Boys and Girls Club, 100 Black Men, West End Medical, YMCA Early Childhood Development Head Start Program

Last Update: 3/8/05

89 Memorial Drive Atlanta, GA 30313



**BEFORE REVITALIZATION** 

## **PROPERTY DATA**

Status: Predevelopment

Construction Start Date: 10/2003

Development Completion Date: 10/2006 (HOPE VI/HUD)

Development Completion Date: 12/2009 (Master Plan)

Acerage: 34.2 Number of Phases: 9

#### **DEVELOPMENT PROGRAM (ESTIMATE)**

#### **Multi-Family Rental**

Project Based Section 8	218	(19%)
Total Multi-Family Rental	1154	(100%)
Market Rate	437	(38%)
LIHTC	360	(31%)
Public Housing	357	(31%)
Public Housing	357	(319

#### **For-Sale Homes**

Total For-Sale Homes	90 (100%)
Market Rate	50 (56%)
Affordable	40 (44%)

Retail: Approximately 45,000 sqft of retail and commercial development are contemplated

Amenities: Existing and planned neighborhood amenities are vast, being within walking distance of MARTA and the shops and restaurants of the Memorial Drive Corridor, in proximity to the convenience and beauty of the Georgia State Capital. Amenities include a Town Center, Early Childhood Development Center, leasing office and swimming Pool.



AFTER REVITALIZATION

## **FINANCING DATA**

Master	Plan	Investment

Total Economic Impact	\$481.7	MM
Total Area Investment	\$306.7	MM
MARTA Station Development	\$145.0	MM
MLK Village Development	\$7.3	MM
Memorial Drive Corridor	\$12.4	MM
Capitol Hill Redevelopment	\$116.0	MM
75/85 Interstate Connector Cap	\$16.0	MM
APS Investment in New School	\$10.0	MM
Area Investment		
Total Master Plan Investment	\$175.0	MM
Public Improvements	\$18.5	MM
Private Debt/Equity: Non Housing	\$15.5	MM
Private Debt/Equity: Housing	\$106.0	MM
AHA/HUD	\$35.0	MM

## **PARTNERSHIPS AND STAKEHOLDERS**

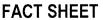
Development Partner Entity: Joint Venture of Trammell Crow Residential, Integral Properties and Urban Realty Partners

Property Manager: Integral Property Management

Major Stakeholders: State of Georgia, City of Atlanta, Fulton County, GRTA, ARC, DOT, SunTrust Bank, Ebenezer Baptist Church, Ebenezer Baptish Church Foundation, Families First/Capitol Area Mosaic, Annie E. Casey, M.L. King Jr. Early Childhood Development, Center, Sylvan Learning Center, Georgia State University, MARTA, Atlanta Public Schools.

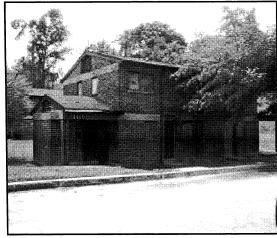
## West Highlands at Perry Boulevard

1810 Kerry Drive, NW Atlanta, GA 30318



Last Update:

3/8/05



**BEFORE REVITALIZATION** 

## **PROPERTY DATA**

Status: Multifamily Phase I complete Construction Start Date: 11/2002

Development Completion Date: 12/2006 (HOPE VI/HUD)

Development Completion Date: 12/2008 (Master Plan)

Acerage: 152.0 Number of Phases: 5

## **DEVELOPMENT PROGRAM (ESTIMATE)**

## **Multi-Family Rental**

Public Housing	228 (33%)
LIHTC	167 (24%)
Market Rate	305 (44%)
Total Multi-Family Rental	700 (100%)
Project Based Section 8	100 (14%)

#### **For-Sale Homes**

Total For-Sale Homes	100 (100%)
Market Rate	60 (60%)
Affordable	40 (40%)

Retail: West Highlands includes a town center with neighborhood services, office space, and retail.

Amenities: YMCA, neighborhood school, 18 hole public golf course, club house, parks, ball fields, and nature trails.



AFTER REVITALIZATION

#### **FINANCING DATA**

MM
MM
MM
-

## **PARTNERSHIPS AND STAKEHOLDERS**

Development Partner Entity: Joint Venture between Columbia Residential, Brock Built, LLC, and Perry Golf Development, LLC

Property Manager: AHP Management, Inc.

Major Stakeholders: Columbia Residential, LLC., Brock Built, LLC., Perry Golf Course Redevelopment, LLC., City of Atlanta, Fulton County, MARTA, Georgia Power, YMCA of Metropolitan Atlanta, 100 Black Men, Perry Northwest Cluster, ABLE, Atlanta Public Schools

3/8/05

# Last Update:

100 Bell Street Atlanta, GA 30312

**Grady Homes** 



**BEFORE REVITALIZATION** 

## **PROPERTY DATA**

Status: Relocation in progress.
Construction Start Date: 01/2007

Development Completion Date: 06/2010 (HOPE VI/HUD)

Development Completion Date: 06/2010 (Master Plan)

Acerage: 27.0 Number of Phases: 5

#### **DEVELOPMENT PROGRAM (ESTIMATE)**

## **Multi-Family Rental**

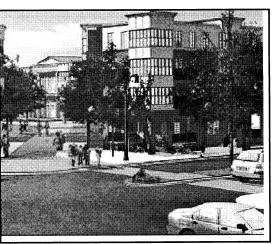
Public Housing	226 (23%)
LIHTC	410 (41%)
Market Rate	352 (36%)
Total Multi-Family Rental	988 (100%)
Project Based Section 8	410 (41%)

#### **For-Sale Homes**

Total For-Sale Homes	0 (0%)
Market Rate	0 ( 0% )
Affordable	0 ( 0% )

Retail: TBD

Amenities: TBD



AFTER REVITALIZATION

## **FINANCING DATA**

Master Plan Investment		
AHA/HUD	\$32.3	MM
Private Debt/Equity: Non Housing	\$94.7	MM
Public Improvements	\$0.0	MM
Total Master Plan Investment	\$127.0	MM
Area Investment		
Georgia State University	\$30.0	MM
Auburn Glenn	\$30.0	MM
King Memorial MARTA Station	\$50.0	MM
		MM
Total Area Investment	\$110.0	MM
Total Economic Impact	\$237.0	MM

## PARTNERSHIPS AND STAKEHOLDERS

Development Partner Entity: Joint Venture of TCR Georgia Building LP, Integral Properties, LLC and Urban Realty Partners

Property Manager: IMS Management Services, LLC

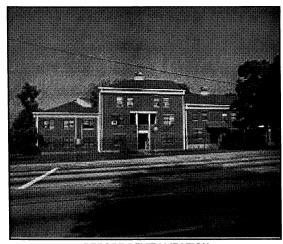
Major Stakeholders: City of Atlanta, Wheat Street Baptist Church and Charitable Foundation, Central Atlanta Progress, Historic District Development Corporation, MARTA, Atlanta Regional Commission, Grady Hospital and Georgia State University.

\$144.3 MM

Last Update: 3/

3/8/05

531 McDaniel Street Atlanta, GA 30312



**BEFORE REVITALIZATION** 

## **PROPERTY DATA**

Status: HOPE VI awarded in July 2004

Construction Start Date: 11/2005

Development Completion Date: 03/2009 (HOPE VI/HUD)

Development Completion Date: 03/2009 (Master Plan)

Acerage: 41.0 Number of Phases: 5

## **DEVELOPMENT PROGRAM (ESTIMATE)**

## **Multi-Family Rental**

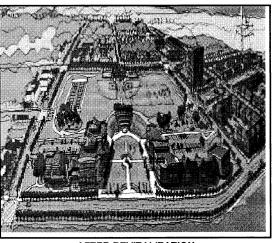
Public Housing	164 (25%)
LIHTC	240 (37%)
Market Rate	250 (38%)
Total Multi-Family Rental	654 (100%)
Project Based Section 8	154 (24%)

## **For-Sale Homes**

Total For-Sale Homes	297 (100%)
Market Rate	230 (77%)
Affordable	67 (23%)

Retail: "Urban" grocery store, other local serving retail on ground floor of midrise.

Amenities: "Central Park" – redeveloped Dunbar Center, Dunbar Elementary School & Rosa Burney Park.



AFTER REVITALIZATION

## **FINANCING DATA**

Master	Plan	Investment
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**Total Economic Impact** 

AHA/HUD \$20.0	MM
Private Debt/Equity: Housing \$89.3	MM
Private Debt/Equity: Non Housing \$13.0	MM
Public Improvements \$19.0	MM
Total Master Plan Investment \$141.3	MM
Area Investment	
Rosa Burney Park Improvements \$3.0	MM
Total Area Investment \$3.0	MM

## PARTNERSHIPS AND STAKEHOLDERS

Development Partner Entity: Joint Venture of RHA, Columbia Residential, Hedgewood Properties, SUMMECH

Property Manager: Columbia Residential

Major Stakeholders: Enterprise Foundation, Annenberg Foundation, Annie E. Casey Foundation, Fannie Mae, Mechanicsville Civic Association, Pittsburgh Civic Association, City of Atlanta, Atlanta Public Schools